

Professional Member Obligations - Effective 1 July 2021

MANDATORY

New Zealand Institute of Valuers Code of Ethics

Property Institute of New Zealand Rules and Code of Ethics

International Valuation Standards (IVS) (Effective 31 January 2020)

<u>Glossary</u>	<u>General Standards</u>		<u>Asset Standards</u>		
IVS	IVS 101	IVS 104	IVS 200	IVS 300	IVS 500
Definitions	Scope of Work	Bases of Value	Business and Business Interest	Plant and Equipment	Financial Instruments
Framework	IVS 102	IVS 105	IVS 210	IVS 400	
	Investigations and Compliance	Valuation Approaches and Methods	Intangible Assets	Real Property Interests	
IVS	IVS 103		IVS 220	IVS 410	
Framework	Reporting		Non-Financial Liabilities	Development Property	

Guidance Papers for Valuers & Property Professionals (GPVPP)

BEST PRACTICE

<u>Australia & New Zealand (ANZ)</u>		<u>Australia & New Zealand (ANZ)</u>		<u>New Zealand (NZ)</u>
<u>Valuation Guidance Papers</u>		<u>Property Guidance Papers</u>		<u>Valuation Guidance Papers</u>
ANZVGP101	ANZVGP109	ANZPGP201	ANZPGP208	NZVGP501
Retrospective Valuations	Market Value of Rural & Agribusiness	Disclaimer Clauses & Qualification Statements	Property Insurance Management	Goods & Service Tax (GST) in Property
ANZVGP102	ANZVGP110	ANZPGP202 & ANZPGP202RP	ANZPGP209	NZVGP502
Market Value of Property, Plant & Equipment in a Business	Considerations When Forming an Opinion of Value When There is a Shortage of Market Transactions	Property Advisors	Preparing a property for Sale	Valuations of Real Property, Plant & Equipment for Use in New Zealand Financial Reports
ANZVGP103	ANZVGP111	ANZPGP203 & ANZPGP203RP	NEW ZEALAND (NZ) Property Guidance Papers	NZVGP503
Addressing the Concept of Forced Sale	Valuation Procedures – Real Property	Acting as an Expert Witness		Valuation Reports Prepared by Unregistered Valuers
ANZVGP104	ANZVGP112	ANZPGP204		NZVGP504
Valuations for Insurance Purposes	Valuations of Mortgages & Loan Security Purposes	Development Management		Valuation of Houses Under Construction & Houses to be Built or Previously Unoccupied New Homes
ANZVGP105	ANZVGP113 & ANZVGP113.1RP	ANZPGP205	NZPGP601	NZVGP505
Valuation of Self Storage Facilities	Valuations for Compensation & Compulsory Acquisition	Feasibility Studies	Methods of Measurement	Assessing Rental Value
ANZVGP106		ANZRPGP206	NZPGP602	NZVGP506
Valuation of Partial Interests in Property Held within Co-Ownership Structures		Due Diligence	Leasing Agent Services	Valuation of Contaminated Land
ANZVGP107		ANZRPGP207	NZPGP603	
Valuation of Accommodation Hotels		Property Research Guidelines	Leasing Incentives	
ANZVGP108		GUIDANCE ONLY VALUATION PROTOCOLS Significant Valuation Uncertainty		
Valuations for Use in Offer Documents				